

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 423</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Representative McDaniel</b>
<b>Date:</b>	<b>4/3/2017</b>
<b>Impact:</b>	<b>None</b>

**Research Analysis**

The measure modifies the Oklahoma Teachers' Retirement System by reducing the number of days from 90 to 60 that an eligible employee has to make a one-time irrevocable written election to participate in the alternate retirement plan or the Teachers' Retirement System of Oklahoma.

Prepared By: Kyle Meade

**Fiscal Analysis**

The measure has been determined to qualify as a non-fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Nicole McPhetridge

**Other Considerations**

None.